

For Immediate Release

June 20, 2019

**Shenzhen Investment Holdings Bay Area
Development Company Limited**

深圳投控灣區發展有限公司

(Formerly known as Hopewell Highway Infrastructure Limited 合和公路基建有限公司)

(Stock Code: 737 (HKD counter) and 80737 (RMB counter))

**Bay Area Development Succeeded in Company Name Change
Acquired Strong Support for Business**

(June 20, 2019 - Hong Kong) Shenzhen Investment Holdings Bay Area Development Company Limited (the “Company”) held a celebration party last night for renaming. Executives from Shenzhen SASAC, the Company’s controlling shareholder – Shenzhen Investment Holdings Co., Ltd. (“SIHC”) and business partners attended the evening gathering. The spectacular and remarkable event was unprecedentedly star-studded. Every participant witnessed and shared the joy of the change of Company’s name.

Yu Gang, chairman of Shenzhen SASAC, pointed out in his speech: “the acquisition of Hopewell Highway Infrastructure Limited by SIHC is an important achievement of Shenzhen to deepen the development in the Guangdong-Hong Kong-Macao Greater Bay Area (the “Greater Bay Area”) and opening up, promoting technological innovation, fostering Shenzhen-Hong Kong cooperation, optimizing the urban spatial layout of the city and advancing the internationalization of Shenzhen state-owned enterprises. By changing the Company’s name to Shenzhen Investment Holdings Bay Area Development Company Limited, it will further leverage its resources and platform advantages towards the Greater Bay Area and the international market. It will accelerate the cooperation in various aspects of scientific, technological and innovation resources such as technology and talents in Hong Kong and Shenzhen to push forward the collaboration between the two cities on technology innovation. Meanwhile, Shenzhen SASAC will also do its utmost to support the Company’s development so as to strengthen its confidence on making greater contributions to the development of the Greater Bay Area.”

In addition, Wang Yongjian, the Chairman of SIHC, also said: “SIHC, through the acquisition, is involved in the development and construction of infrastructure within the Greater Bay Area, thereby getting an access to domestic and overseas factor resources for financial and industrial development. The Company will cooperate with Guangdong Provincial Highway Construction Company Limited, China Vanke Co., Ltd. and other business partners to conduct research to find out solutions to proactively facilitate and participate in the planning, so as to become an important participant and notable carrier by making full use of its own resources. The assets of SIHC amounted to RMB550 billion with annual profit up to RMB20 billion. As the controlling shareholder of the Company, it will provide full back-up to the Company’s development with ample resources, making the Company a capital operation platform and bridge for local and overseas investors to participate in the development of the Greater Bay Area.”

The Guangzhou-Shenzhen Corridor of Science, Technology and Innovation Plan (the “Plan”) issued in Guangdong Province targets to build plenty of innovative parks, living areas with improved environment along the city axis of Guangzhou, Dongguan, Shenzhen, Zhuhai, Macao and Hong Kong. It will introduce a multi-layered system of science and technology research institutions, establish an innovative model and build China Silicon Valley. The Company has entered into a strategic cooperation framework agreement with China Vanke Co., Ltd. on June 18, 2019, pursuant to which both parties agreed to carry out all-round strategic cooperation in relation to the development and utilization study of the land and project cooperation along the route of the Guangzhou-Shenzhen Superhighway and other land development projects designated by the Company.

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About Shenzhen Investment Holdings Bay Area Development Company Limited

Listed on The Stock Exchange of Hong Kong Limited in August 2003, Shenzhen Investment Holdings Bay Area Development Company Limited (formerly known as Hopewell Highway Infrastructure Limited) focuses on the development of infrastructure and related businesses in the Guangdong-Hong Kong-Macao Greater Bay Area.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Shenzhen Investment Holdings Bay Area Development Company Limited**.

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