



HOPEWELL HOLDINGS LIMITED

合和實業有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 54)



Hopewell Highway Infrastructure Limited

合和公路基建有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 737)

APPOINTMENT OF NEW EXECUTIVE DIRECTOR

The Boards of Directors (“the Boards”) of Hopewell Holdings Limited (“HHL”) and Hopewell Highway Infrastructure Limited (“HHI”) are pleased to announce that with effect from 15th August, 2005, Mr. Barry Chung Tat MOK has been appointed as an Executive Director of HHL and HHI.

Mr. MOK, aged 46, has a Bachelor Degree in Economics/Accounting from the University of Reading, United Kingdom. He has over 20 years of experience in banking and finance with extensive knowledge in corporate finance, structured finance, derivatives and other financial products. He was previously the Chief Executive of BOCI Capital Limited, a wholly-owned subsidiary of Bank of China, Beijing and the Group General Manager – Business Development of Sino Land Company Limited.

Mr. MOK has not held any directorship in any public listed companies in the last three years or any positions with HHL group and HHI group. Mr. MOK does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of HHL and HHI. As at the date hereof, he does not have any beneficial interest or short position in shares of HHL and HHI within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. MOK has no specific term of service with HHL and HHI, but he is subject to retirement and re-election at the forthcoming annual general meetings and vacation of office in accordance with the Articles of Association of HHL and HHI. He has a service contract with HHL but not with HHI. As specified in the service contract with HHL, he is entitled to receive a basic monthly salary of HK\$166,000, and may receive director’s fee of the company/companies of which he may be appointed as directors, and will be granted, subject to the approval by the Board of HHL, options for 2,500,000 HHL shares under the share option scheme of HHL. Mr. MOK’s emolument is determined with reference to the prevailing market practice, HHL’s remuneration policy, and his duties and responsibilities within the group. The Directors’ fees of HHL and HHI for the year ending 30th June, 2006 are to be determined by the shareholders at the forthcoming annual general meetings.

The Boards confirm that there are no other matters related to the appointment that need to be brought to the attention of holders of securities of HHL and HHI, and would like to express their warm welcome to Mr. MOK on his joining the Boards.

By Order of the Board
Hopewell Holdings Limited
Peter Yip Wah LEE
Company Secretary

By Order of the Board
Hopewell Highway Infrastructure Limited
Peter Yip Wah LEE
Company Secretary

Hong Kong, 15th August, 2005

* *for identification only*

As at the date of this announcement, the Directors of HHL are Sir Gordon Ying Sheung WU, Mr. Eddie Ping Chang HO, Mr. Josiah Chin Lai KWOK, Mr. Thomas Jefferson WU, Mr. Henry Hin Moh LEE(), Mr. Robert Van Jin NIEN, Mr. Guy Man Guy WU(#), Lady Ivy Sau Ping Kwok WU(*), Ms. Linda Lai Chuen LOKE(#), Mr. Albert Kam Yin YEUNG, Mr. Colin Henry WEIR, Mr. David Yau-gay LUI, Mr. Carmelo Ka Sze LEE(*), Mr. Andy Lee Ming CHEUNG, Mr. Eddie Wing Chuen HO Junior, Mr. Lee Yick NAM(#) and Mr. Barry Chung Tat MOK.*

As at the date of this announcement, the Directors of HHI are Sir Gordon Ying Sheung WU, Mr. Eddie Ping Chang HO, Mr. Thomas Jefferson WU, Mr. Alan Chi Hung CHAN, Ir. Leo Kwok Kee LEUNG, Mr. Li Jia HUANG, Mr. Cheng Hui JIA, Mr. Kojiro NAKAHARA(#), Mr. Philip Tsung Cheng FEI(#), Mr. Lee Yick NAM(#), Mr. Gordon YEN(#) and Mr. Barry Chung Tak MOK.

() Non-Executive Director (#) Independent Non-Executive Director*

“Please also refer to the published version of this announcement in the South China Morning Post”