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**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
**深圳投控灣區發展有限公司**  
(incorporated in the Cayman Islands with limited liability)  
Stock Codes: 737 (HKD counter) and 80737 (RMB counter)

**UNAUDITED OPERATING INFORMATION  
FOR THE MONTH OF MARCH 2023**

The board of directors (the “Board”) of Shenzhen Investment Holdings Bay Area Development Company Limited (the “Company”, together with its subsidiaries, collectively the “Group”) hereby announces the unaudited operating information of the Group for the month of March 2023 as follows:

	<i>March 2022</i>	<i>March 2023</i>	<i>% Change</i>
<b><i>At Operational Level</i></b>			
<b><i>GS Superhighway</i></b>			
Monthly total toll revenue (RMB '000)	158,760	<b>270,068</b>	+70%
Average daily toll revenue (RMB '000)	5,121	<b>8,712</b>	+70%
<b><i>GZ West Superhighway</i></b>			
Monthly total toll revenue (RMB '000)	94,477	<b>116,340</b>	+23%
Average daily toll revenue (RMB '000)	3,048	<b>3,753</b>	+23%
<b><i>Coastal Expressway (Shenzhen Section)</i></b>			
Monthly total toll revenue (RMB '000)	28,014	<b>56,019</b>	+100%
Average daily toll revenue (RMB '000)	904	<b>1,807</b>	+100%

*Note: Toll revenue excluding tax*

## **BRIEF DESCRIPTION**

The toll revenue of the GS Superhighway, the GZ West Superhighway and the Coastal Expressway (Shenzhen Section) in March 2023 increased significantly year-on-year was mainly because the social transportation volume has largely resumed to normal levels and a low comparison base impacted by the COVID-19 pandemic last year.

For basic information and historical data of each expressway project, investors may visit the Company's website at <http://www.sihbay.com> under the section of "Business Overview".

## **CAUTION STATEMENT**

Operation statistics contained herein are compiled from the Group's unaudited internal records. Some of the operation statistics are recorded with estimates at the time of monthly settlement and disclosure. As certain procedures are required to perform in data sorting, confirmation and settlement under the circumstances of integrated toll fee collection system, there may be discrepancies between such operation statistics and those disclosed in periodic reports. In addition, current monthly provisional statistics is adjusted for the difference between the provisional and the actual settlement statistics of the previous month, which may distort the year-on-year comparison. While due care is taken in the disclosure of the statistics by the Company, such statistics serves as provisional statistics for investors' reference only. Investors are advised to exercise caution when using such statistics and not to unduly rely on such statistics.

By Order of the Board  
**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
Ji LIU\*  
*Executive Director and Deputy General Manager*

Hong Kong, 25 April 2023

*As at the date of this announcement, the Board comprises four Executive Directors namely, Mr. Xiangwen LIAO\* (Chairman), Mr Jianming WU\* (Executive General Manager), Mr. Cheng WU\* (Deputy General Manager) and Mr. Ji LIU\* (Deputy General Manager and secretary to the Board); two Non-executive Directors namely, Mr. Weiguo ZONG\* and Ms. Siyan CHEN\*; and four Independent Non-executive Directors namely, Mr. Brian David Man Bun LI, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE\*.*

*\* For identification purpose only*