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**Shenzhen Investment Holdings Bay Area
Development Company Limited**

深圳投控灣區發展有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Codes: 737 (HKD counter) and 80737 (RMB counter)

DELAY IN DESPATCH OF CIRCULAR

MAJOR AND CONNECTED TRANSACTION

**DISPOSAL OF 22.5% AND 37.5% EQUITY INTEREST
IN THE PROJECT COMPANY AND
THE CORRESPONDING SHAREHOLDERS' LOANS
BY THE GROUP AND THE GPCG RESPECTIVELY**

Reference is made to the announcement of the Company dated 10 September 2020 (the “**Announcement**”) in relation to the disposal of 22.5% and 37.5% equity interest in the Project Company and the corresponding shareholders’ loans by the Group and the GPCG respectively. Unless otherwise stated or the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Transaction Documents and such other information as required under the Listing Rules was expected to be despatched to the Shareholders on or before 5 October 2020.

As additional time is required for the Company to finalise the information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to a date falling on or before 23 October 2020.

By Order of the Board
**Shenzhen Investment Holdings Bay Area
Development Company Limited**
Ji LIU*
Executive Director and Deputy General Manager

Hong Kong, 5 October 2020

As at the date of this announcement, the Board comprises three Executive Directors namely, Mr. Tianliang ZHANG (General Manager), Mr. Cheng WU* (Deputy General Manager) and Mr. Ji LIU* (Deputy General Manager and secretary to the Board); three Non-executive Directors namely, Mr. Zhengyu LIU* (Chairman), and Mr. Junye CAI* and Mr. Weiguo ZONG*; and three Independent Non-executive Directors namely, Mr. Brian David Man Bun LI, Mr. Yu Lung CHING and Mr. Tony Chung Nin KAN.*

** For identification purpose only*