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**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
**深圳投控灣區發展有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**Stock Codes: 737 (HKD counter) and 80737 (RMB counter)**

**ANNOUNCEMENT**

**CHANGES OF COMPOSITIONS OF THE  
AUDIT COMMITTEE, REMUNERATION COMMITTEE AND  
NOMINATION COMMITTEE**

Reference is made to the announcement of Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”) dated 18 April 2023 in relation to the retirement of Mr. Brian David Man Bun LI as an independent non-executive director of the Company and his cessation to be a member and the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”).

The board of directors (the “**Board**”) of the Company hereby announces that Mr. Tony Chung Nin KAN has been appointed as the chairman of the Remuneration Committee with effect from 19 May 2023 immediately after the conclusion of the 2023 annual general meeting of the Company (the “**AGM**”).

The Board is also pleased to announce that Mr. Peng XUE\* (薛鵬) has been appointed as a member of the Audit Committee and a member of the Remuneration Committee, both taking effect from 19 May 2023 immediately after the conclusion of the AGM.

With effect from 19 May 2023 immediately after the conclusion of the AGM, the compositions of the Audit Committee, the Remuneration Committee and the Nomination Committee have been changed as follows:

**THE AUDIT COMMITTEE**

Mr. Yu Lung CHING (Chairman)  
Mr. Tony Chung Nin KAN SBS JP  
Mr. Peng XUE\*

**THE REMUNERATION COMMITTEE**

Mr. Tony Chung Nin KAN SBS JP (Chairman)  
Mr. Yu Lung CHING  
Mr. Peng XUE\*

## **THE NOMINATION COMMITTEE**

Mr. Xiangwen LIAO\* (Chairman)

Mr. Yu Lung CHING

Mr. Tony Chung Nin KAN SBS JP

By order of the Board  
**Shenzhen Investment Holdings Bay Area  
Development Company Limited**

Ji LIU\*

*Executive Director and Deputy General Manager*

Hong Kong, 19 May 2023

*As at the date of this announcement, the Board comprises four Executive Directors namely, Mr. Xiangwen LIAO\* (Chairman), Mr. Jianming WU\* (Executive General Manager), Mr. Cheng WU\* (Deputy General Manager) and Mr. Ji LIU\* (Deputy General Manager and secretary to the Board); two Non-executive Directors namely, Mr. Weiguo ZONG\* and Ms. Siyan CHEN\*; and three Independent Non-executive Directors namely, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE\*.*

*\* For identification purpose only*