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**Shenzhen Investment Holdings Bay Area
Development Company Limited**
深圳投控灣區發展有限公司
(incorporated in the Cayman Islands with limited liability)
Stock Codes: 737 (HKD counter) and 80737 (RMB counter)

ANNOUNCEMENT

**COMPLETION OF THE SALE AND PURCHASE OF
SHARES OF THE TARGET COMPANY
BY CONTROLLING SHAREHOLDER**

This announcement is made by Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 10 August 2021 (the “**Announcement**”) in relation to the sale and purchase agreement entered into between the Vendor and the Purchaser regarding the proposed sale of all the issued shares in the Target Company (which holds approximately 71.83% of the issued shares of the Company) by the Vendor, a wholly-owned subsidiary of SIHC (the Company’s ultimate controlling shareholder), to the Purchaser, a wholly-owned subsidiary of Shenzhen Expressway Corporation Limited (formerly known as Shenzhen Expressway Company Limited) (“**Shenzhen Expressway**”) (the “**Agreement**”); (ii) the announcement of the Company dated 23 November 2021; and (iii) the announcement of the Company dated 10 December 2021. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

This Company wishes to update its shareholders and potential investors that, as informed by Shenzhen Expressway (HKEx Stock Code: 548), completion of the sale and purchase of all the issued shares in the Target Company under the Agreement (the “**Transaction**”) has taken place on 11 January 2022. Upon completion of the Transaction, the Purchaser, Shenzhen Expressway and Shenzhen International (HKEx Stock Code: 152) become the intermediate controlling shareholders of the Company, with the Purchaser (through its 100% shareholding interest in the Target Company) indirectly holding approximately 71.83% of the total issued shares of the Company. Since the Purchaser is a wholly-owned subsidiary of Shenzhen Expressway, being a subsidiary of Shenzhen International, which in turn is controlled by SIHC, SIHC remains the ultimate controlling shareholder of the Company upon completion of the Transaction.

By Order of the Board
**Shenzhen Investment Holdings Bay Area
Development Company Limited**
Ji LIU*
Executive Director and Deputy General Manager

Hong Kong, 11 January 2022

As at the date of this announcement, the Board comprises four Executive Directors namely, Mr. Wei HU (Chairman), Mr. Tianliang ZHANG* (General Manager), Mr. Cheng WU* (Deputy General Manager) and Mr. Ji LIU* (Deputy General Manager and secretary to the Board); two Non-executive Directors namely, Mr. Junye CAI* and Mr. Weiguo ZONG*; and three Independent Non-executive Directors namely, Mr. Brian David Man Bun LI, Mr. Yu Lung CHING and Mr. Tony Chung Nin KAN.*

** For identification purpose only*