

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
**深圳投控灣區發展有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**Stock Codes: 737 (HKD counter) and 80737 (RMB counter)**

**ANNOUNCEMENT**

**PROVISION OF GUARANTEE AND COUNTER GUARANTEE**

This announcement is made by Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 18 August 2022 (the “**Announcement**”) and the circular dated 23 September 2022 (the “**Circular**”), in relation to the capital injection to obtain 51% enlarged equity interest in the Coastal Company by Shenwan Infrastructure (the “**Subscription**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular, unless the context requires otherwise. As disclosed in the poll results of the extraordinary general meeting held on 13 October 2022, the Independent Shareholders had approved the Subscription.

The Board wishes to inform the Shareholders and potential investors that on 8 November 2022, Shenwan Infrastructure entered into, among others, a loan agreement (the “**Loan Agreement**”) with Industrial and Commercial Bank of China Limited Shenzhen Futian Branch (“**ICBC**”), pursuant to which, Shenwan Infrastructure agreed to borrow and ICBC agreed to provide a loan of RMB1,798.0 million (the “**Loan**”). The entering into of the Loan Agreement is for the purpose of financing the payment of the Consideration for the Subscription.

In consideration of the provision of the Loan by ICBC to Shenwan Infrastructure, the Company entered into a guarantee agreement with ICBC on 8 November 2022 (the “**Guarantee Agreement**”) in order to provide a joint and several liability guarantee in favour of ICBC for Shenwan Infrastructure’s repayment of the Loan and the performance of its obligations under the Loan Agreement.

In consideration of the provision of the joint and several liability guarantee by the Company under the Guarantee Agreement, Hopewell China Development (Superhighway) Limited, the direct holding company of Shenwan Infrastructure and an indirect non wholly-owned subsidiary of the Company, entered into a counter-guarantee agreement with the Company on 8 November 2022 (the “**Counter Guarantee Agreement**”) in order to provide a counter joint and several liability guarantee in favour of the Company in respect of all the losses and liabilities which may arise from the provision of the joint and several liability guarantee by the Company under the Guarantee Agreement.

An announcement in relation to the Guarantee Agreement and the Counter Guarantee Agreement has also been published by Shenzhen Expressway in the Chinese section of the website of the Stock Exchange at ([https://www1.hkexnews.hk/listedco/listconews/sehk/2022/1108/2022110800467\\_c.pdf](https://www1.hkexnews.hk/listedco/listconews/sehk/2022/1108/2022110800467_c.pdf)).

By Order of the Board  
**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
Ji LIU\*  
*Executive Director and Deputy General Manager*

Hong Kong, 8 November 2022

*As at the date of this announcement, the Board comprises five Executive Directors namely, Mr. Wei HU\* (Chairman), Mr. Tianliang ZHANG\* (General Manager), Mr. Jianming WU\* (Executive General Manager), Mr. Cheng WU\* (Deputy General Manager) and Mr. Ji LIU\* (Deputy General Manager and secretary to the Board); two Non-executive Directors namely, Mr. Junye CAI\* and Mr. Weiguo ZONG\*; and four Independent Non-executive Directors namely, Mr. Brian David Man Bun LI, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE\*.*

*\* For identification purpose only*