

For Immediate Release

December 27, 2019

**Shenzhen Investment Holdings Bay Area
Development Company Limited**
深圳投控灣區發展有限公司

(Stock Codes: 737 (HKD counter) and 80737 (RMB counter))

**JV of Bay Area Development Successfully Bid for Residential Project Land
on Xintang Interchange of the GS Superhighway**

(December 27, 2019 - Hong Kong) **Shenzhen Investment Holdings Bay Area Development Company Limited** (“Bay Area Development”, the “Company”; SEHK HKD-traded Shares: 737; SEHK RMB-traded Shares: 80737) is pleased to announce that the joint venture (“Project Company”) jointly established by an indirect subsidiary of the Company, Shenwan Bay Area Infrastructure (Shenzhen) Company Limited and Guangdong Provincial Communication Group Company Limited (through its subsidiaries, including Guangdong Provincial Highway Construction Company Limited, the joint venture partner of the GS Superhighway JV) has won the bid for the land use rights of the land plots located at the Xintang Interchange of the GS Superhighway (“Project Land”) for a land premium of RMB4.124 billion.

The Company is of the view that the acquisition of the land use rights of and subsequent development of residential project on the Project Land by the Project Company enables the Company to maximise the value of the resumed land, and to benefit from the results of the development of the Project Land through its participation in the investment in the Project Company, thereby maximising shareholder’s return.

For more details please refer to the announcement posted on the Bay Area Development website (<http://www.sihbay.com/home.htm>).

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About Shenzhen Investment Holdings Bay Area Development Company Limited

Listed on The Stock Exchange of Hong Kong Limited in August 2003, Shenzhen Investment Holdings Bay Area Development Company Limited (formerly known as Hopewell Highway Infrastructure Limited) focuses on the development of infrastructure and related businesses in the Guangdong-Hong Kong-Macao Greater Bay Area.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Shenzhen Investment Holdings Bay Area Development Company Limited**.

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