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**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
**深圳投控灣區發展有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**Stock Codes: 737 (HKD counter) and 80737 (RMB counter)**

**ANNOUNCEMENT**

**CHANGE OF NON-EXECUTIVE DIRECTORS**

The Board announces that Mr. Weiguo ZONG\* (宗衛國) has resigned as a non-executive Director of the Company due to other work allocation.

The Board is pleased to announce that Mr. Xuan WANG\* (王軒) has been appointed as a non-executive Director of the Company.

The above changes will take effect on 30 June 2023.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”) hereby announces that Mr. Weiguo ZONG\* (宗衛國) (“**Mr. ZONG**”) has resigned as a non-executive director of the Company with effect from 30 June 2023 due to other work allocation.

Mr. ZONG has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The Board would like to express its sincere appreciation to Mr. ZONG for his contributions to the operations and development of the Company during his tenure of office.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Xuan WANG\* (王軒) (“**Mr. WANG**”) has been appointed as a non-executive director of the Company with effect from 30 June 2023.

Mr. WANG, aged 49, obtained a Master's Degree in National Economics from Zhongnan University of Economics and Law in 2000. From 2002 to 2006, he successively worked for Wuhan Vanke Real Estate Co. Ltd.\* (武漢市萬科房地產有限公司) and Shenzhen Vanke Development Co. Ltd.\* (深圳市萬科發展有限公司). During 2007 to 2022, he served successively as the business manager of project investment center, assistant general manager and partner of business development center of China Vanke Co. Ltd. (Shenzhen Stock Exchange stock code: 000002 and the Hong Kong Stock Exchange stock code: 2202). Since 2023, he has been transferred to the southern region headquarters of China Vanke Co. Ltd. and is currently the regional partner and investment and strategy research general manager of the southern region headquarters of China Vanke Co. Ltd..

Mr. WANG has no specific term of service with the Company, but he is subject to retirement from office and re-election at the annual general meetings of the Company and vacation of office in accordance with the provisions of the articles of association of the Company. Subject to approval of shareholders at the annual general meeting of the Company and recommendation of the remuneration committee of the Company from time to time, Mr. WANG will receive a director's fee of HK\$350,000 per annum for acting as a non-executive director of the Company, which was determined with reference to his duties and responsibilities towards the Company and the then prevailing market conditions and practice.

Save as disclosed herein, as at the date of this announcement, Mr. WANG (i) has not held any directorship in other listed public company during the three years preceding the date of this announcement; (ii) does not hold any position with the Company and its subsidiaries; (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there are no other matters in relation to the appointment of Mr. WANG as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company and the Hong Kong Stock Exchange, and there is no other information required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

The Board warmly welcomes Mr. WANG to join the Board.

On behalf of the Board  
**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
Ji LIU\*  
*Executive Director and Deputy General Manager*

Hong Kong, 30 June 2023

*As at the date of this announcement, the Board comprises four Executive Directors namely, Mr. Xiangwen LIAO\* (Chairman), Mr. Jianming WU\* (Executive General Manager), Mr. Cheng WU\* (Deputy General Manager) and Mr. Ji LIU\* (Deputy General Manager and secretary to the Board); two Non-executive Directors namely, Ms. Siyan CHEN\* and Mr. Xuan WANG\*; and three Independent Non-executive Directors namely, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE\*.*

*\* For identification purpose only*