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Shenzhen Investment Holdings Bay Area Development Company Limited

深圳投控灣區發展有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Codes: 737 (HKD counter) and 80737 (RMB counter)

ANNOUNCEMENT ON RESUMPTION OF TOLL FEES COLLECTION ON TOLL ROADS

This announcement is made by Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 February 2020 relating to the waiver of tolls on toll roads during the prevention and control of epidemic caused by the novel coronavirus pneumonia (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

According to the Notice, tolls of toll roads were waived nationwide for all vehicles legally travelling through the toll roads during the period of the prevention and control of the epidemic caused by the novel coronavirus pneumonia. The Toll-free Period commenced from 00:00 on 17 February 2020 and was to last till the end of the prevention and control of the epidemic. The specific end date of the Toll-free Period is subject to further notice.

Pursuant to the “Notice from the Ministry of Transport on Resumption of Toll Fees Collection on Toll Roads” (《交通運輸部關於恢復收費公路收費的公告》) issued by the Ministry of Transport of the PRC on 28 April 2020, with the approval of the State Council, save for the designated vehicles which are subject to the statutory free passage policy prior to the implementation of the Notice (the “**Designated Vehicles**”) for which the toll-free policy will continue to be applied, toll roads nationwide (including toll bridges and tunnels) will resume toll fees collection for all vehicles legally travelling through the toll roads from 00:00 on 6 May 2020.

According to the above, save for the Designated Vehicles, all vehicles legally travelling through the expressways operated by the Group’s joint ventures, namely, the Guangzhou-Shenzhen Superhighway and the Guangzhou-Zhuhai West Superhighway (also known as the Western Delta Route), are subject to toll fees collection from 00:00 on 6 May 2020 onwards.

The resumption of toll fees collection is expected to lessen the negative impact on the business performance of the Group arising from the implementation of the Notice. The Group will continue to assess the impact of the Notice and the resumption of toll fees collection on the business performance of the Group.

Shareholders of the Company and potential investors are advised to exercise caution while dealing in the shares of the Company.

By Order of the Board
**Shenzhen Investment Holdings Bay Area
Development Company Limited**
Ji LIU*
Executive Director and Deputy General Manager

Hong Kong, 29 April 2020

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors namely, Mr. Tianliang ZHANG (General Manager), Mr. Cheng WU* (Deputy General Manager) and Mr. Ji LIU* (Deputy General Manager and secretary to the Board); three Non-executive Directors namely, Mr. Zhengyu LIU* (Chairman), and Mr. Junye CAI* and Mr. Jiyang TANG*; and three Independent Non-executive Directors namely, Mr. Brian David Man Bun LI, Mr. Yu Lung CHING and Mr. Tony Chung Nin KAN.*

** For identification purpose only*