

For Immediate Release

7 March 2022

**Shenzhen Investment Holdings Bay Area
Development Company Limited**

深圳投控灣區發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Codes: 737 (HKD counter) and 80737 (RMB counter))

**Bay Area Development Entered into a MOU with Shenzhen Expressway
For a Possible Acquisition of 51% Equity Interests in
Shenzhen Guangshen Coastal Expressway Investment Company Limited**

(March 7, 2022 – Hong Kong) **Shenzhen Investment Holdings Bay Area Development Company Limited** (“Bay Area Development”, the “Company”; SEHK HKD-traded Shares: 737; SEHK RMB-traded Shares: 80737) is pleased to announce today it entered a memorandum of understanding with Shenzhen Expressway Corporation Limited (“Shenzhen Expressway”; SEHK stock code: 548; SSE stock code: 600548) in relation to the possible acquisition of 51% equity interests in Shenzhen Guangshen Coastal Expressway Investment Company Limited, which holds the Coastal Expressway (Shenzhen Section).

Shenzhen Expressway became the controlling shareholder of the Company on 11 January 2022. The Company will fully utilise the synergies with its controlling Shareholder and actively acquire quality resources in the Guangdong-Hong Kong-Macao Greater Bay Area to further enhance the Company’s expressway business strength and industry competitiveness, expanding the Company’s asset scale and business development capabilities, further enhancing the Company’s profitability and investment value, and creating stable and good returns for the shareholders.

For more details, please refer to the Bay Area Development website (www.sihbay.com).

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About Shenzhen Investment Holdings Bay Area Development Company Limited

Listed on The Stock Exchange of Hong Kong Limited in August 2003, Shenzhen Investment Holdings Bay Area Development Company Limited (formerly known as Hopewell Highway Infrastructure Limited) focuses on the development of infrastructure and related businesses in the Guangdong-Hong Kong-Macao Greater Bay Area as well as land development and utilisation along the GS Superhighway.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Shenzhen Investment Holdings Bay Area Development Company Limited**.

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