

For Immediate Release

25 April 2023

Shenzhen Investment Holdings Bay Area Development Company Limited

深圳投控灣區發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Codes: 737 (HKD counter) and 80737 (RMB counter))

Shenzhen Investment Holdings Bay Area Development Company Limited Announces Financial Information for the First Quarter of 2023

(April 25, 2023 – Hong Kong) **Shenzhen Investment Holdings Bay Area Development Company Limited** (“Bay Area Development”, the “Company”; SEHK HKD-traded Shares: 737; SEHK RMB-traded Shares: 80737) announced today its operation conditions and the unaudited condensed consolidated financial information for the three months ended 31 March 2023.

During the first quarter of 2023, average daily toll revenue of the Guangzhou-Shenzhen Superhighway (“GS Superhighway”), the Guangdong Guangzhou-Zhuhai West Superhighway (“GZ West Superhighway”) and the Shenzhen section of Guangshen Coastal Expressway (“Coastal Expressway (Shenzhen Section)”) increased significantly by 34%, 19% and 42% year-on-year respectively, mainly because the social transportation volume has largely resumed to normal levels.

For more details, please refer to the Bay Area Development website (www.sihbay.com).

Financial Highlights

(in million RMB)	Unaudited financial information for the 3 months ended 31 March		% Change
	2022 (restated)	2023	
Net toll revenue	453	596	32%
Results of toll expressway projects	150	155	3%
Profit attributable to owners of the Company	123	107	-13%

Operational Highlights

	Jan – Mar 2022	Jan – Mar 2023	% Change
Average Daily Toll Revenue^{N1} (RMB '000)			
GS Superhighway	5,636	7,527	+34%
GZ West Superhighway	2,830	3,374	+19%
Coastal Expressway (Shenzhen Section)	1,087	1,545	+42%
Average Daily Mixed^{N2} ('000 vehicles)			
GS Superhighway	468	609	+30%
GZ West Superhighway	217	256	+18%
Coastal Expressway (Shenzhen Section)	112	175	+56%

N1: Excluding tax

N2: Average daily mixed traffic excludes toll free traffic travelled during the period when Holiday Toll-Free Policy was implemented.

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About Shenzhen Investment Holdings Bay Area Development Company Limited

Listed on The Stock Exchange of Hong Kong Limited in August 2003, Shenzhen Investment Holdings Bay Area Development Company Limited (formerly known as Hopewell Highway Infrastructure Limited) focuses on the development of infrastructure and related businesses in the Guangdong-Hong Kong-Macao Greater Bay Area as well as land development and utilisation along the GS Superhighway. Shenzhen Expressway Corporation Limited, a company listed on The Stock Exchange of Hong Kong Limited (Stock Code: 548) and Shanghai Stock Exchange (Stock code: 600548), became the controlling shareholder of the Company on 11 January 2022.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Shenzhen Investment Holdings Bay Area Development Company Limited**.

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